

**PMI Board of Directors Meeting Minutes Summary**  
**16-17 May 2008**  
**St. Julians, MALTA**

Martin VanDerSchouw was elected as Chair of ERVI, effective immediately, to replace Thomas Walenta for the remainder of 2008.

It was recorded in the minutes that the unanimous written consent motion to formally change the CEO's title to President and CEO passed and went into effect 23 April 2008. Additionally, it was noted that a paper version of the PMI 2007 Audit Report was distributed to the PMI Board and said Audit Report will also be included in the Institute's Annual Report.

The PMI Board of Directors acknowledged receipt of the report of the PMI Board Disaster Response Investigation Committee, which it chartered, and expressed its appreciation to the committee for its work in advancing the thinking on this important subject.

The PMI Board of Directors requested that the PMI EF Board of Directors review the Board Disaster Response Committee report for consideration in supporting the relevant recommendations.

The PMI Board of Directors approved waiving paragraph 8.0.4 d) of the Meetings of the Board of Director Rule of the Board in order for the Board to hear the below motion from SPPA.

The Board of Directors directed the CEO to engage appropriate resources to develop and deliver a business plan for action by the Board to address the following strategic position statement: 'PMI must transform the market served by the profession through the delivery of sustainable and comprehensive offerings by becoming more relevant at all levels within organizations'.

The PMI Board of Directors approved the Consent Calendar for Approval containing the 1-2 March 2008 PMI Board Meeting Minutes, the 3 April 2008 PMI Board Special Teleconference Meeting Minutes and the 23 April 2008 Board Teleconference Meeting Minutes.

Respectfully submitted,

Gene Bounds, PMP  
2008 Secretary-Treasurer