

**PMI Board of Directors Meeting Minutes Summary**  
**1-2 March 2008**  
**Sydney, AUSTRALIA**

**Approval of the Social Networking Mega Issue**

The PMI Board of Directors authorized SPPA to begin work on the below mega issue and to facilitate the Board's informed discussion:

"How should PMI effectively position itself in the future to address emerging or evolving web-based forms of congregations and means of working, such as social and business networks, to maintain, enhance, and accelerate its eminent influence on project management profession?"

**Establishment of a PMI Subsidiary Organization in the People's Republic of China**

The PMI Board of Directors authorized the PMI Chief Executive Officer (CEO), in conjunction with the Secretary Treasurer, to establish a wholly owned PMI subsidiary organization in People's Republic of China (PRC) under Chinese law in a manner consistent with PMI's Bylaws and other relevant policies; to protect the global Institute, its property and its interests from exposure to potential risk associated with creating the subsidiary organization; and without further action, authorization or determination by the PMI Board of Directors authorizes the CEO to execute, deliver, perform and consummate all certifications and documents to effectuate this resolution and to take all actions necessary to finance and sustain the operations of the organization.

The PMI Board of Directors also directed the POC to ensure that the CEO employs the necessary controls, including governance, in the formation of the wholly owned subsidiary in the People's Republic of China.

**Consent Calendar for Approval**

The PMI Board of Directors approved the Consent Calendar for Approval that contained the following items:

18 January 2008 PMI Board Teleconference Meeting Minutes; and  
Appointment of Brian Kooyman, PMP to the 2008 Ethics Review Committee (ERC)

Respectfully submitted,

Eugene (Gene) Bounds, PMP  
2008 Secretary-Treasurer/POC Chair