

VALUE OF PROJECT MANAGEMENT

Each year US\$12 trillion is spent worldwide on fixed capital and infrastructure projects. Trillions more go into projects in software, research, new product development and new business processes. In fact, almost everything new that an organization does is organized as a project---

So projects are the future.

Project management has become a discipline of its own---critical for executing strategy, driving innovation, improving bottom-line performance and strengthening competitive advantage. For nearly 40 years, the Project Management Institute has linked project professionals around the world---more than 275,000 such professionals in 172 countries today---and advanced the profession through its research, practice standards and credentials.

Project management offers a common language and framework of thought for project teams in any industry or geography. Using it, organizations can achieve repeatable, predictable results. But as demand swells, the pool of tested project managers is not keeping pace. Of the 20 million people who lead projects worldwide, no more than one million have any recognized training. It is critical that this growing demand for skilled project managers be met.

Nearly 300,000 people hold the globally recognized, "gold standard" Project Management Professional (PMP®) credential. Thousands of others are certified as Program Management Professionals (PgMP)®, Certified Associates in Project Management (CAPM®), PMI-Risk Management Professionals (PMI-RMP)SM or PMI-Scheduling Professionals (PMI-SP)SM.

Successful organizations---from small businesses to global corporations and government agencies---seek out qualified, credentialed project management practitioners to lead and accelerate change. They train their rising leaders in project management, and extend their practices to program and portfolio management. They reap the benefits in *execution*: projects delivered on time and on budget.

At PMI, our goal is to advance the practice, science and profession of project management throughout the world in a conscious and proactive manner . . . so that organizations everywhere will embrace, value and utilize project management, and attribute their successes to it.

For more information about PMI, please visit our website at www.pmi.org .