

**PMI Board of Directors Meeting Minutes Summary
17-18 February 2005
Singapore, Singapore**

Consent Calendar

A motion was passed that the PMI Board of Directors approves the Consent Calendar for Approval containing the 9-10 December and 21 December 2004 Board Meeting Minutes.

Travel Policy

A motion was passed that the PMI Board of Directors authorizes a three-tier travel policy and approves the attached level one policy (PMI Board Travel), effective immediately. Further, the PMI Board of Directors authorizes the CEO to fund the cost of the policy in 2005 through a pro rata reduction in the budgeted surplus.

Certification Governance Council

A motion was passed that the PMI Board of Directors receives the work products of the 2004 Certification Board Center (CBC) as specified in the 2004 CBC charter per the attached documents.

A Motion was passed that the PMI Board of Directors approves the strategic intents for PMI's certification program:

- PMI will remain the global leader in project and program management credentialing driven by market demand, stakeholder needs and advancement of the profession. PMI's credentialing activities will give priority to cooperation over competition while ensuring that competitive activities are undertaken in a fair and ethical manner.
- PMI will maintain standardized credentialing practices globally and drive innovative solutions which address regional and local stakeholders' needs.
- PMI will expand the levels and types of credentials and position them to meet the demands of the marketplace. PMI will explore new possibilities for innovative and defensible methods of assessment which are scalable and portable.
- PMI will develop and maintain a clear value proposition for all credentials.”
Motion passed.

Respectfully submitted,

Terry Warren, PMP
Secretary-Treasurer