

PMI Board of Directors Meeting Minutes Summary
27-28 January 2007
Hong Kong, People's Republic of China

Governance Committee Report

Chair Vella provided a verbal Governance Committee Report to the Board. No questions or comments came from the floor.

2006 Board Assessment Survey and Report

Linda Vella and Philip Diab presented the 2006 Board Assessment Survey and Report and facilitated a discussion with Board members. Feedback from the discussion will be considered for future assessments.

CEO Organizational Performance Report

CEO, Gregory Balestrero, presented the CEO's Organizational Report; including a general update on operations, the India Business Plan, and the Member Retention Plan. COO, Mark Langley, highlighted details of the Member Retention Plan; and Director, Market & Business Development, Harry Stephanou provided the India Business Plan details.

Strategic Workshop on Potential Mega Issues

Bruce Rodrigues, SPPA Chair introduced the workshop purpose; Lew Gedansky, Director, Governance & Executive Programs facilitated the workshop in which the Board brainstormed various potential issues for SPPA to further define for a future Board Meeting.

Consent Calendar for Approval

The PMI Board of Directors approved the Consent Calendar for Approval that contained the following items:

- December 2006 Board Meeting Minutes
- January 11, 2007, Board Teleconference Meeting Notes
- Changes to Rules of the Board 6.2.9.c, 13.0.2.c, and 13.1.5.d
- Adjustment of Strategic Principle #6 in the PMI Strategic Plan
- Appointment of 2007 Code of Ethics and Professional Conduct Implementation Advisory Committee (CIAC)".

Respectfully submitted,

Martin VanDerSchouw, PMP
Secretary-Treasurer