

**PMI Board of Directors Meeting Minutes Summary**  
**19-20 October 2006**  
**Seattle, WA USA**

**CEO Organizational Performance Report**

Greg Balestrero, PMI CEO provided opportunity for Board to ask questions on the presentation provided in Board Binder. The Secretary-Treasurer reminded the Board that additional questions on organizational performance could be directed to POC, to be included as part of the Quarterly Monthly Report.

**GOC Facility**

The Director, Organization Performance, and Director, Organization Resources & Development (via conference call), presented the Board with a report on the current state of a new Facility.

**Director Resignations**

The Chair announced that he has received and accepted the resignation of two Board members: Louis Mercken, effective December 31, 2006, and Yamile Jackson, effective October 8, 2006. The Chair stated that the next order of business is to fill the vacancies created by those resignations.

After separate balloting was conducted for each vacancy, the Secretary/Treasurer announced the results of the elections: Katherine Shawver will fill the vacancy created by Yamile Jackson, and Al Zeitoun will fill the vacancy created by Louis Mercken.

**Educational Foundation Update**

The Chair of the PMI Educational Foundation presented the Educational Foundation's Campaign update. The Board was advised of the cultivation activities for fund raising, the initial solicitations, and case development.

**GAC Update**

The Chair of the Global Accreditation Committee Board presented the Mission and Vision of the GAC; the value of accreditation and the GAC accreditation process.

**Nominating Committee Update**

The Chair of 2006 Nominating Committee presented highlights of the 2006 committee responsibility and actions. The PMI NomCom Final Report was provided to the Board as part of the Board Meeting Materials.

**Consent Calendar for Approval**

That the PMI Board of Directors approved the Consent Calendar for approval that contains the following items:

- 30 April 2006, PMI Board Teleconference Meeting Minutes
- Ethics Appeals Committee Charter
- Global Accreditation Center Charter
- Nominating Committee Charter
- Certification Governance Council Charter

**Program, Plan & Budget**

That the PMI Board of Directors approved the 2007-2008 Program Plan and Budget, which includes a USD \$80.4 million operating budget for 2007.

**PMI Code of Ethics**

That the PMI Board of Directors approved the Revised PMI Code of Ethics and Professional Conduct as presented by the ESDC on October 20, 2006 and adopts it as the sole Code for the

Project Management Institute, replacing the existing PMI member and PMP Codes effective January 1, 2007.

The PMI Board of Directors thanked the ESDC for its contribution and recognized the individual team members:

- Enrique Capella,
- David Frame,
- Earl Glenwright,
- Debra Miersma,
- Debbie O'Bray,
- Lesley Jane Rider,
- William Scarborough,
- Shay Shargal,
- Marty Taylor (Institute for Global Ethics),
- Zbigniew Tracyk,
- Karen R. J. White,
- Patty Wong,
- Thomas Wuttke."

The PMI Board of Directors received the Implementation Plan provided by the ESIPC.

The PMI Board of Directors approved the Charter for a Code of Conduct Implementation Advisory Committee (CIAC) to provide oversight to the Ethics Standards Implementation activities from 1 November 2006 through 31 December 2007.

The PMI Board of Directors acknowledged the ESIPC has delivered all of the deliverables in its charter and recognized the following individuals for their contributions:

- Kevin Chui, PMP
- Paolo Sabbag, PMP
- David Pells, PMI Fellow
- Douglas Murray, Esq.
- Karen RJ White, PMP"

### **PMI Board Diversity**

The PMI Board of Directors approved the following list of diversity criteria to be used by the 2007 Nominating Committee in establishing the candidate slate for the election of the 2008 PMI Board of Directors. While every candidate must meet the criteria identified in PMI Rule of the Board 6.03, additional consideration should be given to candidates who personally meet or help the Board to meet one or more of the following criteria:

- Balance of global representation of PMI stakeholders among project management practitioners, consumers of project management services or suppliers to the project management profession
- Experience outside of PMI in an executive management capacity, preferably as a "C" Level Officer (or equivalent) with an understanding of project management
- Proven ability to speak in public and interact with the media.

Respectfully submitted,

Philip Diab, PMP  
Secretary-Treasurer