

SeminarsWorld® Course Agenda

Click [here](#) for additional seminar offerings and schedules

Risk Management in Our Virtual World

Instructor(s): Carl Pritchard

Pre-work: None

Length: 1 day

CEUs: 0.7 / See below for PDU breakdown

Level: Intermediate

Primary Topic: Agile

Subtopics: Risk Mitigation, Complexity

Course Description:

The nuances of interpersonal communication, cultural awareness and shared understanding are often lost in the virtual environment. Those elements are crucial, however, in building risk plans and creating a common organizational risk culture. In this one-day seminar, participants look at risk plans from two vital perspectives. First, it's a matter of creating common risk values and understanding in virtual teams. Then the class moves on to overcoming the virtual hurdles in implementing risk plans, including the creation of organizational risk strategy for when the next COVID-class challenge hits.

Learning Objectives:

Upon completion of this course, participants will be able to:

- Expedite the journey through the risk process by exploiting virtual capabilities
- Leverage the larger project community in support of the risk process
- Identify risks specific to (and created by) the virtual environment
- Deploy basic strategies rendered possible by the virtual environment
- Integrate the environment and its influences to create a more successful risk outcome

AGENDA

- Team Introductions – (Group Activity)
 - Risks created by the virtual world
 - Risks consistent with the virtual world
 - Risks for you/everyone online
- Risk Culture/Virtual Culture
 - Culture creation
 - Virtual culture consideration
 - Create a culture (group/team activity)
 - Culture shift
 - The culture and the risk management plan
 - Tolerances and SMART tolerances
 - Risk “minutes” – (Team activity)
 - Triggers
 - Trigger creation – (Group activity)
 - Triggers and tolerance as memes
- Virtual Risk Identification
 - Language
 - Creating a virtual risk dictionary
- Best virtual tools (Team activity)
 - Nominal group technique
 - Delphi
 - Checklists
 - Prompt lists
- Futures thinking
- Risk Analysis – Qualification by Impact (And why probability becomes less important)
 - Tolerances and Maslow (Group activity)
 - Impacts emphasis in the virtual world
 - Longevity and impact
 - Calculating impact HML
- Risk Analysis – Quantification & Valid Data Sourcing
 - Sensitivity analysis
 - Monte Carlo
- Risk Prioritization and the Risk Backlog (Group Activity)
 - As a practice
 - Reverse engineered into the RMP

- Threat and Opportunity Strategies in the Virtual World
 - The emphasis on impact
- Mitigation Strategies for Impact
 - Restore (Group activity)
 - Replace (Group activity)
 - Innovate (Group activity)
- Strategy Validation
 - Review
 - Rethink
- Reaffirm
- Risk in an Agile Scrum Context
 - Agile principles as risk generators/mitigators (Group activity x2)
 - The scrum as a risk identification practice
 - Agile risk triggers

- The daily risks and RMP updates (Team activity)
- The Good News – Virtual Opportunity
 - Virtual deliverance
 - Virtual “breaks” (Group activity)
- Looking into the Crystal Ball
- Predicting the Technical/Virtual Future – Closing
 - For threat
 - For opportunity
 - Positive considerations for virtual risk management
 - Prevention
 - Avoidance
 - Safety
 - Adoption

Professional Development Units (PDUs) are one-hour blocks of time spent learning, teaching others, or volunteering. By attending this SeminarsWorld course, you will be able to achieve the following PDUs as learning hours to apply for PMI certification or to maintain your certification status with PMI. [View](#) how your PDUs align with the PMI Talent Triangle®.

	Technical	Leadership	Strategic	Total
CAPM / PMP / PgMP	4	0	3	7.00
PMI-ACP	0	0	3	3.00
PMI-SP	0	0	3	3.00
PMI-RMP	4	0	3	7.00
PfMP	0	0	3	3.00
PMI-PBA	0	0	3	3.00

